Welcome to the Block 67 Virtual Open House

PRESENTATION WILL BEGIN AT 6:30 PM

Bienvenidos a la Casa Abierta Virtual del Block 67

La presentación comenzará a las 6:30 pm. Use el cuadro de comentarios para hacer preguntas sobre el Block 67. Para escuchar la presentación en español, seleccione "interpretation" en la parte de abajo.

Have a question about Block 67?

Use the comment feature to submit questions for the Q&A

Remember to take the online survey and follow the project at Hillsboro-Oregon.gov/Block67





AGENDA

- Overview, Project Vision, and Objectives
- Project History
- New Market Analyses
- New Request-for-Proposals (RFP)
- Schedule and Next Steps
- Questions



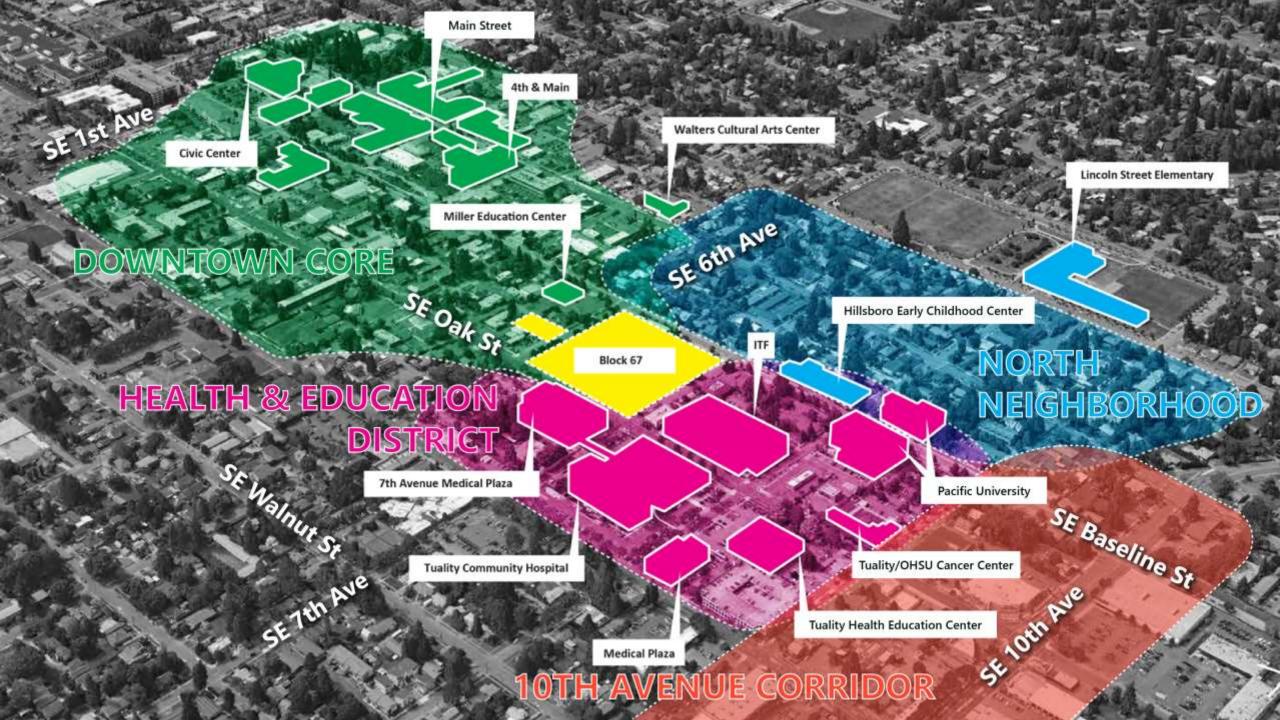
PROJECT VISION STATEMENT

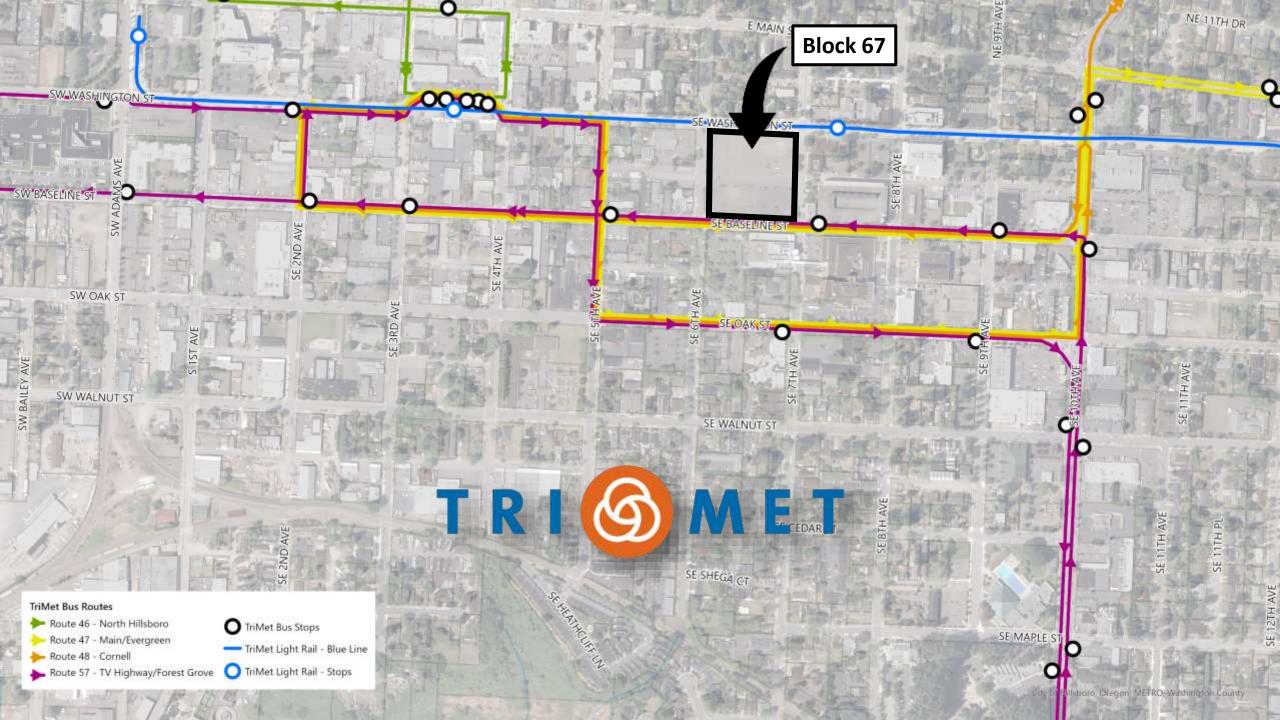
QUICK SITE FACTS:

- Size: 3.6 acres
- Zone: Station Community Commercial Downtown District (SCC-DT)
- Comprehensive Plan: Station Community Planning Area

"Block 67 is a catalytic transit-oriented mixeduse project that enhances vibrancy and activity in Downtown, and provides a critical link between the Downtown Core, the Health and Education District, and Baseline/Oak Commercial Corridor."







PROJECT HISTORY



OPEN HOUSE #1

March 2017

OPEN HOUSE #2 July 2017

OPEN HOUSE #3

February 2019

Themes & Topics Covered

- Higher density residential
- Evaluate different Downtown housing options
- Interest in food and grocery choices
- Sensitivity to parking conditions
- Downtown as a regional draw for visitors
- Destination for Hillsboro residents
- Market study for residential uses
- Market study for grocer uses
- Briefed on next steps
- Introduction of development team
- Development concept review
- Parking, housing options, and a grocery store

2017 REQUEST FOR QUALIFICATIONS (RFQ) ELEMENTS

Requirements

- Mixed-use with market rate residential
- Open space that serves larger community and site development
- High quality urban design and construction
- Plan for parking

Requests

- Mixed income/attainable housing
- Employment/job creation
- Project amenity strategy including retail and food or small grocer/market component
- Integration of quarter block to the west of Block 67

2021 HOUSING MARKET ANALYSIS

8%

Downtown Pop. Growth(2010-2019)

16%

Hillsboro Pop. Growth (2010-2019) 3.12

Average Household Size Downtown

1,390

Multifamily Units

Downtown

534

93

Units

in Rent-Restricted Affordable Multifamily Buildings **Multifamily Units**

Built Since 2011

11,511

Total Downtown Jobs

97%

CommuteTo Downtown Jobs

3.71

Downtown Jobs

For Every Downtown Housing Unit





2021 HOUSING MARKET ANALYSIS | Growth

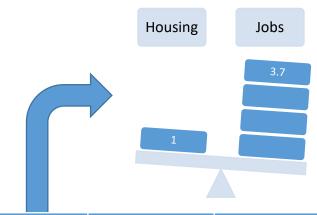
	Population		Change (2010-2019)		
	2010	2019	Number	% Change	AAGR
Downtown Hillsboro	9,247	9,976	729	8%	0.8%
Hillsboro	91,611	106,543	14,932	16%	1.7%
Portland Metro	1,641,036	1,804,550	163,514	10%	1.1%

Population growth driven by local and regional employment growth will be a primary driver of demand for housing and commercial services in Downtown Hillsboro.



Local institutions are planning for mid-term expansions in Downtown Hillsboro.

2021 HOUSING MARKET ANALYSIS | Balance



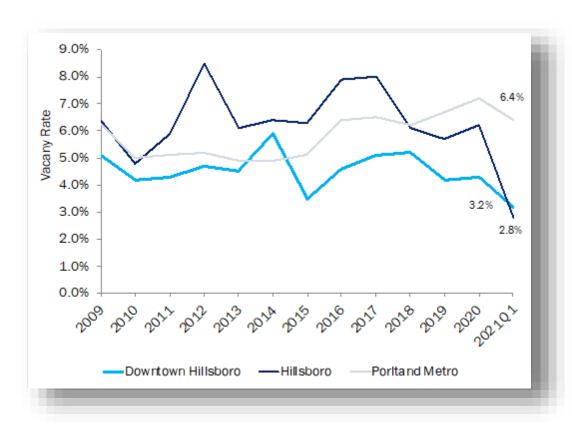
	Number of Jobs	Number of Housing Units	Jobs to Housing Ratio
Downtown Hillsboro	11,511	3,150	3.7:1
Hillsboro	84,623	40,590	2.1:1
Portland Metro	1,026,032	744,210	1.4:1

Downtown Hillsboro is predominately an employment center with 3.7 jobs for every 1 housing unit in the area.

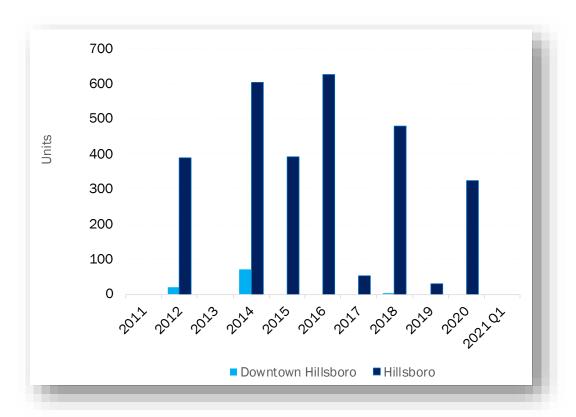


Downtown Hillsboro is one of four major employment centers in Hillsboro. Most jobs in Downtown Hillsboro are occupied by people living outside the area.

2021 HOUSING MARKET ANALYSIS | Demand



Vacancy rates in Downtown Hillsboro are at an alltime low of 3.2 percent in 2021 Q1, and vacancies continued to decline in Downtown Hillsboro throughout the pandemic.



Approximately, 2,900 multifamily units were delivered to the Hillsboro market since 2011, compared to 93 units in the Downtown Hillsboro Market.

2021 GROCERY MARKET ANALYSIS

Primary Goal of Study: update previous 2017 study on grocery market demand for Block 67

Demographic trends related to demand for grocery retail spending:

- Population & household growth, combined with rising incomes in Downtown and West Hillsboro point to growth in household spending to support grocery retail in the area
- Rising education levels & increasing diversity will likely create market opportunities for retailers that tap growing market segments







2021 GROCERY MARKET ANALYSIS

MARKET COUNT

4 Downtown

7 Within 3 Miles

9,976 Downtown Pop. (2019)

\$51,185 Median Income (2019)





NEW REQUEST FOR PROPOSAL (RFP) OBJECTIVES

Share community's goals and vision for the site

Evaluate interested party's vision and ability to redevelop site

Identify public/private partnership opportunities

POTENTIAL REQUEST FOR PROPOSAL (RFP) ELEMENTS

- Mixed-use with market rate residential
- Open space that serves larger community and site development
- High quality urban design and construction
- Plan for parking

- Mixed income/attainable housing
- Employment/job creation
- Project amenity strategy including retail component
- Food or small grocer/co-op market
- Integration of quarter block to the west of Block 67

SCHEDULE AND NEXT STEPS

