



AGGREGATE TECH INDUSTRY

Encompasses High Tech, Computers & Electronics, and Software & IT industries

Note: Hillsboro-specific data for S&IT, C&E industries are unavailable due to confidentiality regulations set by the OED.

NAICS Codes: 3341, 3342, 3343, 3344, 3345, 3351, 3359, 3364, 5132, 5121, 5182, 5192, 5413, 5414, 5415, 5417, 8112.

Employment and Wage¹

2022

Total Firms



401

Total Employment



30,092

Average Annual Wages



\$170,843

Comprising



Computer & Electronics Firms 60



Software & IT Firms 159

Location Quotient



5.9 x national average concentration

High Tech/Semiconductor Manufacturing¹

2023

57ⁱ

Semiconductor key supply chain businesses in Hillsboro.

24% → 28%

Hillsboro's High Tech industry employment share in Oregon grew in the past 3 years.

32% → 37%

Hillsboro's High Tech industry employment within the Portland MSA expanded during the past 3 years.

Silicon Forest^{2,3}

2023

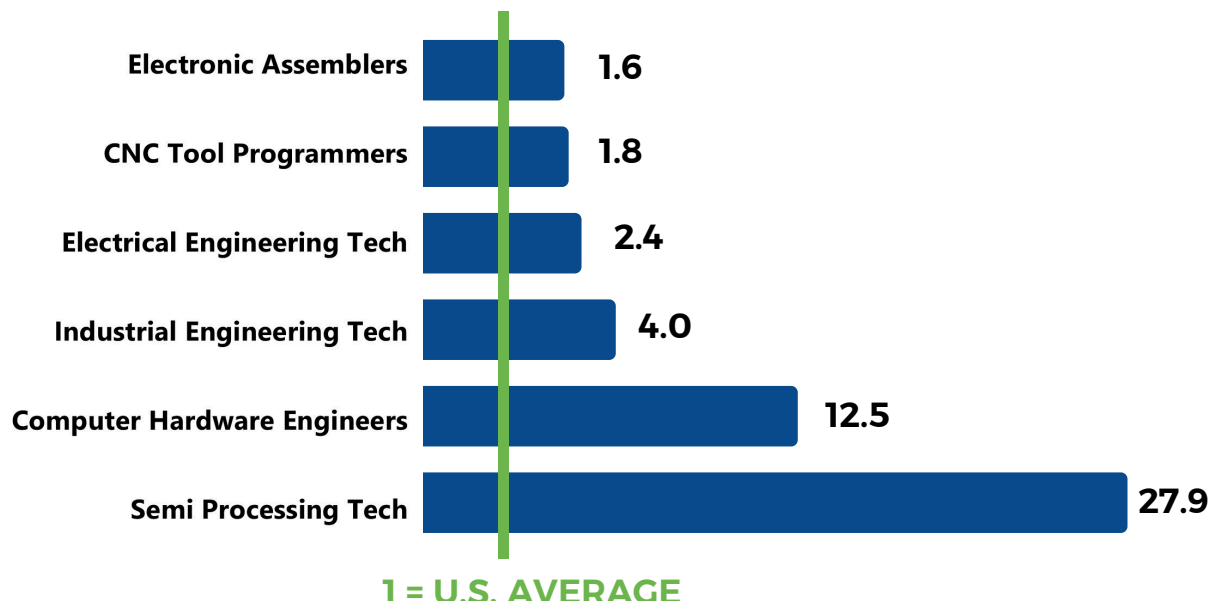
Hillsboro is the heart of the Silicon Forest, home to 57 semiconductor businesses. It is not surprising that 89% of Hillsboro's manufacturing jobs are in high tech manufacturing and 44% of Oregon's high tech manufacturing jobs are in Hillsboro. Significant growth in the total semiconductor industry is expected, with 12% in 2024 and 21% in 2025. By 2029, the market is projected to surpass \$900 billion, reaching \$1 trillion by 2031 or 2032. A combination of strong R&D, advanced materials, and manufacturing expertise makes Hillsboro a natural location for leading edge electronics and semiconductor firms.

KEY INDUSTRY BUSINESSES



High Concentration of Talent⁴

2023



Supporting Occupation Groups	Portland MSA Jobs
Engineers	25,891
Engineering Technicians	9,094
Semiconductor Processing Tech	5,708

SOURCES

1 Oregon Employment Department/Bureau of Labor Statistics, QCEW, 2022

2 BLS, 2022 Oregon Office of Economic Analysis, 2023

3 TECHCET, Semiconductor Revenue Forecast, March 2024

4 Lightcast, 2023

ⁱ Disclaimer: The City is aware of 57 semiconductor businesses within Hillsboro; others may exist.

🔄 Last updated: 9/6/2024